

EIGHTEENTH ANNUAL REPORT



MAKKAL THOLAI THODARPU KUZHUMAM LIMITED



MAKKAL THOLAI THODARPU KUZHUMAM LIMITED

BOARD OF DIRECTORS

V. DHANASEKARAN
G.M. TAMIL KUMARAN
P. RAJENDRA PRAKASH

CHIEF EXECUTIVE OFFICER

T. BHUVANESWARI

BANKERS

KARUR VYSYA BANK LTD
HDFC BANK LIMITED
STATE BANK OF INDIA

AUDITORS

P. THIRUMALAI & CO
Chartered Accountants
F2, KASTHURI ISHWARIYA APARTMENTS,
No. 79, 2nd STREET,
KORATTUR,
CHENNAI - 600 080.

REGISTERED OFFICE

No 538, E.V.R. Periyar Salai, Poonamallee High Road,
Arumbakkam,
Chennai, Tamil Nadu - 600 106

REGISTRAR & SHARE TRANSFER AGENG (RTA)

Integrated Registry Management Services Pvt Ltd
2nd Floor, Kences Towers,
No.1 Ramakrishna Street,
North Usman Road,
T Nagar, Chennai - 600017



MAKKAL THOLAI THODARPU KUZHUMAM LIMITED

Regd. Office: No 538, E.V.R. Periyar Salai, Poonamallee High Road,
Arumbakkam, Chennai, Tamil Nadu - 600 106
CIN: U92132TN2005PLC056183.

Notice is hereby given that the Eighteenth Annual General Meeting of the Share Holders of Makal Tholai Thodarpu Kuzhumam Limited will be held on Friday, 30th day of December, 2022 at 10.00 A.M. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet as at 31st March 2022, the Profit & Loss Account and Cash flow statement for the Financial Year 2021-22 (From 01/04/2021 to 31/03/2022) together with the Report of Directors and Auditors thereon.

RESOLVED THAT the Audited financial statements of the company, for the financial year ended 31st March, 2022, including the balance sheet as at 31st March 2022, Profit & Loss, Cash flow statement along with the notes to accounts for the financial year ended on that date together with the auditors' report, board of directors report and other reports thereon laid before the meeting, be and are hereby considered and adopted.

2. To elect and reappoint Mr. V.DHANASEKARAN who retires by rotation being eligible offer himself for re-appointment.

RESOLVED THAT Mr. V.DHANASEKARAN (DIN: 03200581), retiring by rotation be and is hereby appointed as Director of the company.



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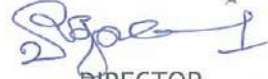
3. To appoint Statutory Auditors of the Company and fix their Remuneration.

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

RESOLVED THAT pursuant to the provisions of Section 139, 142 and Companies (Audit and Auditors) Rules, 2014, (the rules) (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) M/s S.Paranthaman & Co, Chennai - 17. (Proprietary Concern- Registration number 011661S with the Institute of Chartered Accountants of India - Proprietor Mr. S.Paranthaman, Membership no. 209888) be and is hereby appointed as Statutory Auditor of the Company in place of the retiring Auditors M/s P.Thirumalai and Co, Chennai - 600 080 (Proprietary Concern- Registration number 009793S with the Institute of Chartered Accountants of India- Proprietor Mr. P. Thirumalai, Membership no. 211192) to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting of the Company on such remuneration as may be agreed upon by the Board of Directors in consultation with the Auditor.

Place: Chennai
Date: 07.12.2022

By Order of the Board
For MAKKAL THOLAI THODARPU KUZHUMAM LIMITED



DIRECTOR
V.Dhanasekaran
DIN:03200581





MAKKAL THOLAI THODARPU KUZHUMAM LIMITED

Regd. Office: No 538, E.V.R. Periyar Salai, Poonamallee High Road,
Arumbakkam, Chennai, Tamil Nadu - 600 106

CIN: U92132TN2005PLC056183

BOARD REPORT

Dear Members,

Your Directors hereby present this Seventeenth Annual report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2022.

1. Financial Summary or performance of the company:

| PARTICULARS | (In Lakhs) | |
|---|--------------------------|--------------------------|
| | YEAR ENDED 31.03.2021 | YEAR ENDED 31.03.2022 |
| Revenue from Operations | 475.56 | 528.51 |
| Other Income | (5.79) | 108.65 |
| Total Income | 469.77 | 637.17 |
| Profit before Financial Expenses, Preliminary expenses, Depreciation and Taxation | (209.22) | (112.93) |
| Less: Financial expenses | 0.07 | 0.00 |
| Operating profit before Preliminary expenses, Depreciation & Taxation | (209.29) | (112.93) |
| Less: Depreciation & Preliminary expenses written off | 27.85 | 14.68 |
| Profit before Taxation | (237.14) | (127.62) |
| Less : Provision for Taxation | | |
| Current Tax | - | - |
| Deferred Tax | 3.39 | 0.62 |
| Profit after Taxation | (233.75) | (126.98) |
| Add: Charge pursuant to the adoption of revised Schedule II | - | - |
| Add: Charge on account of transitional provisions under AS 15 | - | - |
| Add: Balance brought forward | (1134.27) | (1368.02) |
| Closing Balance | (1368.02) | (1495.00) |
| Profit available for appropriation | - | - |



2. Operations

The Company has reported total income of Rs.637.17 lakhs for the current year as compared to Rs. 469.77 lakhs in the previous year. The Net Loss for the year amounted to Rs.126.98 lakhs in the current year as compared to Loss of Rs. 233.75 lakhs in the previous year.

3. Dividend

The Board has not recommended any Dividend for the financial year 2021-2022 (from 01/04/2021 to 31/03/2022)

4. Share Capital:

The paid up equity capital as on March 31, 2022 was Rs 11,89,93,610/-.

5. Deposits:

The Company has not accepted or invited any deposits under the provisions of the Companies Act, 2013, and rules made there-under.

6. Extract of Annual Return

The details forming part of the extract of the Annual Return of the Company in form MGT 9 is annexed herewith as Annexure B.

7. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

8. Number of meeting of the Board:

During the year 2021-22, the Board of Directors met 5 times viz. on 24-04-2021, 16-07-2021, 22-09-2021, 03-11-2021 and 27-01-2022

9. Internal Financial Controls:

The Company has adequate internal financial controls such as defining authority to authorize financial transactions, Internal Audit and monthly review of financial statement mechanism in vogue.

10. Particulars of loans, guarantees or investments under section 186:

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments.





11. Auditors

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the rules framed thereunder M/s. P.Thirumalai & Co (Proprietary Concern) (Regn. No 009793S) retire at the conclusion of the ensuing Annual General Meeting.

The Board of Directors of the Company at its board meeting held on 21/11/2022 has recommended the appointment of M/s. S.Paranthaman & Co (Proprietary Concern) (Regn. No 011661S) as the Statutory auditor of the Company to hold office from the conclusion of 18th AGM to conclusion of Next AGM of the Company

12. Auditors Qualification:

There are no qualifications or observations or remarks made by the Auditors in their Report.

13. Particulars Of Employees:

None of the employees draws remuneration in excess of limit prescribed under the Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014,

14. Risk Management:

The Company has a Proper Risk Management Policy towards Operations and Administrative affairs of the Company.

15. Directors' Responsibility Statement:

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(i) in the preparation of the annual accounts for the financial year ended 31st March, 2022, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31th, 2022 and of the profit and loss of the company for that period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) the directors had prepared the annual accounts on a going concern basis; and

(v) the directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.



Explanation.--For the purposes of this clause, the term "internal financial control" means the policies and procedures adopted by the company for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information;

(vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. Change In The Nature Of Business

There is no Change in the nature of the business of the Company done during the year.

17. Material Changes between the date of the Board report and end of financial year.

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

18. Subsidiary Company:

As on March 31, 2022, the Company does not have any subsidiary.

19. Details of directors or key managerial personnel;

There is no change in Directors or Key Managerial Personnel (KMP) since last AGM. However, the Chief Financial Officer (CFO) of the Company Mr.K.Kumar has passed away on 12/04/2021

20. Net worth:

| Particulars | As on 31.03.2021 | As on 31.03.2022 |
|--------------------------|------------------|------------------|
| Net-worth of the company | -1,78,08,447.00 | -3,05,07,425.65 |

21. Board Meetings held during the Financial Year

The Board met 5 times during the financial year under review as below:

| Date of Meeting | Attendance details |
|-----------------|---|
| 24-04-2021 | 1. V. Dhanasekaran 2. G.M.Tamilkumaran, 3. P.Rajendra Prakash |
| 16-07-2021 | 1. V. Dhanasekaran 2. G.M.Tamilkumaran, 3. P.Rajendra Prakash |
| 22-09-2021 | 1. V. Dhanasekaran 2. G.M.Tamilkumaran, 3. P.Rajendra Prakash |



| | |
|------------|---|
| 03-11-2021 | 1. V. Dhanasekaran 2. G.M.Tamilkumaran, 3. P.Rajendra Prakash |
| 27-01-2022 | 1. V. Dhanasekaran 2. G.M.Tamilkumaran, 3. P.Rajendra Prakash |

22. Conservation of energy, technology absorption, foreign exchange earnings and outgo:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as "Annexure A TO BOARD REPORT".

23. Corporate Social Responsibility:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

24. Declaration by Independent Directors

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

25. Related Party Transactions:

Particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in the form AOC-2:

NIL

Pursuant to *clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014:*

1. Details of contracts or arrangements or transactions not at arm's length basis:
Not Applicables
2. Details of material contracts or arrangement or transactions at arm's length basis: Not Applicable





| Name(s) of the related party and nature of relationship | Nature of contracts/arrangement/transactions | Duration of the contracts / arrangements /transactions | Salient terms of the contracts or arrangements or transactions including the value, if any: | Date(s) of approval by the Board, if any: | as advances, if any: |
|---|--|--|---|---|----------------------|
| | | | | | |
| | Not Applicable | | | | |

26. COMPLIANCE WITH SECRETARIAL STANDARDS

The Directors state that applicable Secretarial Standards, i.e. SS-1 and SS-2, issued by the Institute of Company Secretaries of India, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly followed by the Company.

27. DISCLOSURES AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The Company has not received any complaint on sexual harassment during the financial year ended 31.03.2022.

28. DISCLOSURE ON MAINTENANCE OF COST RECORDS

The Company is not required to maintain any cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.





29. Acknowledgments:

Your Directors take this opportunity to place on record their appreciation and sincere gratitude to the Government of India, Government of Tamilnadu, and the Bankers to the Company for their valuable support and look forward to their continued co-operation in the years to come.

Your Directors sincerely thanks its shareholders, customers, suppliers and banks for their support and patronage. We are sure that they will continue to do so in future and help us to achieve better results. The Board also deeply appreciates the efficient and dedicated services of the employees at all levels in sharing fully the company's corporate objectives and working towards its realization.

By Order of the Board
For MAKKAL THOLAI THODARPU KUZHUMAM LIMITED

Place: Chennai
Date: 07.12.2022


V. Dhanasekaran
Director
DIN: 03200581


G.M. Tamil Kumaran
Director
DIN: 00942133



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MAKKAL THOLAI THODARPU KUZHUMAM LIMITED

Regd. Office: No 538, E.V.R. Periyar Salai, Poonamallee High Road,
Arumbakkam, Chennai, Tamil Nadu - 600 106

CIN: U92132TN2005PLC056183

ANNEXURE - A TO BOARD REPORT

Information under Section 134(3)(m) of the Companies Act, 2013 read with rule 8(3)
the Companies (Accounts) Rules, 2014 and forming part of the Report of the
Directors

(Refer Point 15 of the Board Report)

(A) Conservation of energy-

- (i) the steps taken or impact on conservation of energy: NIL
- (ii) the steps taken by the company for utilising alternate sources of energy: NIL
- (iii) the capital investment on energy conservation equipments: NIL

(B) Technology absorption-

- (i) the efforts made towards technology absorption: NIL
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution: NIL
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- : NIL
- (iv) the expenditure incurred on Research and Development: NIL

(C) Foreign exchange earnings and Outgo-

The Company has achieved Export Turnover of Rs. 66.78 Lakhs during the year under report 2021-2022, as compared to Rs. 141.45 Lakhs in the previous year, 2020-2021.

By Order of the Board
For MAKKAL THOLAI THODARPU KUZHUMAM LIMITED

Place: Chennai
Date: 07.12.2022

V. Dhanasekaran
Director
DIN: 03200581

G.M. Tamil Kumaran
Director
DIN: 00942133





FormNo.MGT-9

ANNEXURE – B TO BOARD REPORT

EXTRACT OF ANNUAL RETURNS ON THE FINANCIAL YEAR ENDED ON 31 March 2022

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

| | | |
|------|---|--|
| i. | CIN | U92132TN2005PLC056183 |
| ii. | Registration Date | 05/05/2005 |
| iii. | Name of the Company | MAKKAL THOLAI THODARPU KUZHUMAM LIMITED |
| iv. | Category/Sub-Category of the Company | Company Limited by Shares |
| v. | Address of the Registered office and contact details | No 538, E.V.R. Periyar Salai, Poonamallee High Road, Arumbakkam, Chennai, Tamil Nadu – 600 106 |
| vi. | Whether listed company | No |
| vii. | Name, Address and Contact details of Registrar and Transfer Agent, if any | NA |

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

| Sr.No | Name and Description of main products/ services | NIC Code of the Product/ service | % to total turnover of the company |
|-------|---|----------------------------------|------------------------------------|
| 1 | Television Broadcasting Stations | 99841909 | 100% |



PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

| Sr. No. | Name And Address Of The Company | CIN/GLN | Holding/ Subsidiary /Associate | %of shares held | Applicable Section |
|---------|---------------------------------|---------|--------------------------------|-----------------|--------------------|
| 1. | NIL | NIL | NIL | NIL | NIL |

III. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

**i. Category-wise Share Holding
(in lakhs)**

| Category of Shareholders | No. of Shares held at the beginning of the year 2021-22 | | | | No. of Shares held at the end of the year 2021-22 | | | | % Chang during The year |
|-------------------------------|---|----------|-------|-------------------|---|----------|-------|-------------------|-------------------------|
| | Demat | Physical | Total | % of Total Shares | Demat | Physical | Total | % of Total Shares | |
| A. Promoter | | | | | | | | | |
| 1) Indian | | | | | | | | | |
| a) Individual/ HUF | 14001 | 0 | 14001 | 0.12% | 14001 | 0 | 14001 | 0.12% | 0.0 % |
| b) Central Govt | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | Nil |
| c) State Govt(s) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | Nil |
| d) Bodies Corp | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | Nil |
| e) Banks / FI | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | Nil |
| f) Any Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | Nil |
| Sub-total(A)(1):- | 14001 | 0 | 14001 | 0.12% | 14001 | 0 | 14001 | 0.12% | 0.0 % |
| 2) Foreign | | | | | | | | | |
| g) NRIs- Individuals | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | Nil |
| h) Other- Individuals | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | Nil |
| i) Bodies Corp. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | Nil |
| j) Banks / FI | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | Nil |
| k) Any Other.... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | Nil |
| Sub-total(A)(2):- | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | Nil |
| B. Public Shareholding | NIL | | | | | | | | |
| 1. Institutions | | | | | | | | | |
| a) Mutual Funds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | Nil |
| b) Banks / FI | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | Nil |
| c) Central Govt | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | Nil |
| d) State Govt(s) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | Nil |
| e) Venture Capital | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | Nil |



| | | | | | | | | | |
|--|-------------|--------------|--------------|------------|-------------|--------------|--------------|------------|----------|
| Funds | | | | | | | | | |
| f) Insurance Companies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | Nil |
| g) FIIs | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | Nil |
| h) Foreign Venture Capital Funds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | Nil |
| i) Others (specify) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | Nil |
| Sub-total (B)(1) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | Nil |
| 2. Non Institutions | NIL | | | | | | | | |
| a) Bodies Corp. (i) Indian (ii) Overseas | 0 | 792240 | 792240 | 6.66% | 0 | 792240 | 792240 | 6.66% | 0.0% |
| b) Individuals (i) Individual shareholders holding nominal share capital upto Rs. 1 lakh (ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh | 103370 0 | 1005942 0 | 1109312 0 | 93.22 % | 103370 0 | 1005942 0 | 1109312 0 | 93.22 % | 0.0 % |
| c) Others(Specify) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Sub-total(B)(2) | 103370 0 | 1085166 0 | 1188536 0 | 99.88 % | 103370 0 | 1085166 0 | 1188536 0 | 99.88 % | 0.0 % |
| Total Public Shareholding (B)=(B)(1)+ (B)(2) | 103370 0 | 1085166 0 | 1188536 0 | 99.88 % | 103370 0 | 1085166 0 | 1188536 0 | 99.88 % | 0.0 % |
| C. Shares held by Custodian for GDRs & ADRs | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Grand Total (A+B+C) | 104770 1 | 10851660 | 11899361 | 100% | 104770 1 | 10851660 | 11899361 | 100% | 0% |



ii. Shareholding of Promoters

| Sr. No | Shareholder's Name | Shareholding at the beginning of the year | | | Shareholding at the end of the year | | | % change in share holding during the year |
|--------------|--------------------|---|----------------------------------|---|-------------------------------------|----------------------------------|--|---|
| | | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | |
| 1. | G.M.Tamilkumaran | 1 | 0% | | 1 | 0% | | 0% |
| 2. | V Dhanasekaran | 11500 | 0.10% | | 11500 | 0.10% | | 0% |
| 3. | P.RajendraPrakash | 2500 | 0.02% | | 2500 | 0.02% | | 0% |
| Total | | 14001 | 0.12% | | 14001 | 0.12% | | 0% |

iii. Change in Promoters' Shareholding (please specify, if there is no change)

| Sr. no | | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|--------|--|---|----------------------------------|---|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| 1. | G.M.Tamilkumaran - Director | | | | |
| | At the beginning of the year | 1 | 0 | 1 | 0 |
| | Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | 0 | 0 | 0 | 0 |
| | At the End of the year | 1 | 0 | 1 | 0 |

| Sr. no | | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|--------|--|---|----------------------------------|---|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| 2. | V.Dhanasekaran- Director | | | | |
| | At the beginning of the year | 11500 | 0.10 | 11500 | 0.10 |
| | Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | 0 | 0 | 0 | 0 |
| | At the End of the year | 11500 | 0.10 | 11500 | 0.10 |



| Sr. no | | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|--------|--|---|----------------------------------|---|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| 2. | P.Rajendra Prakash - Director | | | | |
| | At the beginning of the year | 2500 | 0.02 | 2500 | 0.02 |
| | Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | 0 | 0 | 0 | 0 |
| | At the End of the year | 2500 | 0.02 | 2500 | 0.02 |

IV. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment :

| | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|---|----------------------------------|-----------------|-----------|--------------------|
| Indebtedness at the beginning of the financial year | | | | |
| i) Principal Amount | 0 | 0 | 60,00,000 | 60,00,000 |
| ii) Interest due but not paid | | | | |
| iii) Interest accrued but not | | | | |
| Total(i+ii+iii) | 0 | 0 | 60,00,000 | 60,00,000 |
| Change in Indebtedness during the financial year | | | | |
| - Addition | 0 | 0 | 0 | 0 |
| - Reduction | 0 | 0 | 0 | 0 |
| Net Change | 0 | 0 | 0 | 0 |
| Indebtedness at the end of the financial year | | | | |
| i) Principal Amount | 0 | 0 | 60,00,000 | 60,00,000 |
| ii) Interest due but not paid | | | | |
| iii) Interest accrued but not due | | | | |
| Total (i+ii+iii) | 0 | 0 | 60,00,000 | 60,00,000 |



V.REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/ or Manager

| Sl. No. | Particulars of Remuneration | Name of MD/WTD/ Manager | | | Total Amount |
|---------|--|-------------------------|----------------|--------------------|--------------|
| | | G.M.Tamil Kumaran | V.Dhanasekaran | P.Rajendra Prakash | |
| 1. | Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | NIL | NIL | NIL | NIL |
| 2. | Stock Option | NIL | NIL | NIL | NIL |
| 3. | Sweat Equity | NIL | NIL | NIL | NIL |
| 4. | Commission - as % of profit - others, specify... | NIL | NIL | NIL | NIL |
| 5. | Others, please specify | NIL | NIL | NIL | NIL |
| 6. | Total(A) | NIL | NIL | NIL | NIL |
| | Ceiling as per the Act | | | | |

B. Remuneration to other directors:

| Sl. No. | Particulars of Remuneration | Name of MD/WTD/ Manager | | | | Total Amount |
|---------|--|-------------------------|-----|-----|-----|--------------|
| | Independent Directors · Fee for attending board committee meetings · Commission · Others, please specify | NIL | NIL | NIL | NIL | NIL |
| | Total(1) | NIL | NIL | NIL | NIL | NIL |
| | Other Non-Executive Directors · Fee for attending board committee meetings · Commission · Others, please specify | NIL | NIL | NIL | NIL | NIL |
| | Total(2) | NIL | NIL | NIL | NIL | NIL |
| | Total(B)=(1+2) | NIL | NIL | NIL | NIL | NIL |
| | Total Managerial Remuneration | NIL | NIL | NIL | NIL | NIL |
| | Overall Ceiling as per the Act | NIL | NIL | NIL | NIL | NIL |



C. Remuneration to Key Managerial Personnel Other Than MD/Manager /WTD

| Sl. no | Particulars of Remuneration | Key Managerial Personnel | | | |
|--------|---|--------------------------|-------------------|-----|----------------|
| | | CEO | Company Secretary | CFO | Total |
| 1. | Gross salary (For 2020-21 includes previous post and present post) (a)Salary as per provisions contained in section 17(1) of the Income-tax Act,1961 (b)Value of perquisites/s 17(2)Income-tax Act,1961 (c)Profits in lieu of salary under section 17(3)Income-tax Act,1961 | Rs. 13,72,500/- | Rs.5,61,000/- | 0 | Rs.19,33,500/- |
| 2. | Stock Option | NIL | NIL | NIL | NIL |
| 3. | Sweat Equity | NIL | NIL | NIL | NIL |
| 4. | Commission - as % of profit -others, specify... | NIL | NIL | NIL | NIL |
| 5. | Others, please specify | NIL | NIL | NIL | NIL |
| 6. | Total | Rs. 13,72,500/- | Rs.5,61,000/- | 0 | Rs.19,33,500/- |



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PENALTIES/ PUNISHMENT / COMPOUNDING OF OFFENCES:

| Type | Section of the companies Act | Brief description | Details of Penalty/ Punishment/Compounding fees imposed | Authority[RD /NCLT/Court] | Appeal made. If any(give details) |
|-------------------------------------|------------------------------|-------------------|---|---------------------------|-----------------------------------|
| A. Company | | | | | |
| Penalty | NIL | NIL | NIL | NIL | NIL |
| Punishment | NIL | NIL | NIL | NIL | NIL |
| Compounding | NIL | NIL | NIL | NIL | NIL |
| B. Directors | | | | | |
| Penalty | NIL | NIL | NIL | NIL | NIL |
| Punishment | NIL | NIL | NIL | NIL | NIL |
| Compounding | NIL | NIL | NIL | NIL | NIL |
| C. Other Officers In Default | | | | | |
| Penalty | NIL | NIL | NIL | NIL | NIL |
| Punishment | NIL | NIL | NIL | NIL | NIL |
| Compounding | NIL | NIL | NIL | NIL | NIL |

For and on behalf of the Board of Directors

For Makkal Tholai Thodarpuzhuvam Ltd



V.Dhanasekaran
Director
DIN: 03200581



G.M.Tamil Kumaran
Director
DIN: 00942133

Place: Chennai
Date: 07/12/2022





P. THIRUMALAI & CO.,
CHARTERED ACCOUNTANTS

F2, 79, 2nd Street,
Korattur,
Chennai - 600 080.
Ph. : 044-42808742
Cell : 94444 04715
E-mail : pthirumalai@rediffmail.com

Ref.

Date :

**INDEPENDENT AUDITORS' REPORT TO THE SHARE HOLDERS OF
MAKKAL THOLAI THODARPU KUZHUMAM LIMITED**

REPORT ON AUDIT OF FINANCIAL STATEMENTS

OPINION

We have audited the accompanying financial statements of **MAKKAL THOLAI THODARPU KUZHUMAM LIMITED**(" The Company"), which comprise the balance sheet as at 31 March, 2022, the Statement of Profit and Loss, the statement of Cash Flows for the year ended on 31 March, 2022, and a notes to financial statements including summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit/loss, and its cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

For P. THIRUMALAI & CO.,
CHARTERED ACCOUNTANTS



Proprietor

RESPONSIBILITY OF MANAGEMENT FOR STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013("The Act") with respect to the preparation of the Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specify u/s 133 of the Act, read with Rule 7 of the Companies (Accounts) rule, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities ;selection and application of appropriate accounting policies;making judgments and estimates that are reasonable and prudent ; and design , implementation and maintenance of adequate internal financial controls , that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error .

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also –



For **P. THIRUMALAI & CO.,**
CHARTERED ACCOUNTANTS

[Handwritten signature]

Proprietor

- Identify and assess the risk of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations or the over-ride of internal controls.
- Obtaining an understanding of financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the Going Concern basis of accounting and based on the audit evidence obtained whether material uncertainty exists relating to events and conditions that may cast significant doubt on the company's ability to continue as a going concern. If you conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statement represent the underlying transactions and events in a manner that achieves fair representation.

We communicate with those charged with governance regarding, among other matters, the planned scope and the timing of audit and significant audit findings including any significant deficiencies in internal control that we identified during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonable be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies[Auditor's Report] Order, 2016("the Order") issued by the Central Government of India in terms of sub-section [11]of section 143 of the Act , we give in the 'Annexure – A' a statement on the matters specified in paragraphs 3 and 4 of the Order , to the extent applicable.
2. Further to our comments in the annexure, as required by Sec. 143(3) of the Act, we report that:



For P. THIRUMALAI & CO.,
CHARTERED ACCOUNTANTS

Proprietor

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit.
- b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- d) In our opinion, the aforesaid financial statements comply with the Accounting standards specified u/s 133 of the act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of sec.164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure – B'
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies(Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us.
- i) The Company has not ascertained the impact of pending litigations on its financial position in its financial statements.
- ii) *The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.*
- iii) *There were no amounts which were required to be transferred to the Investor Education and protection Fund by the company.*

There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the company

Place: Chennai
Date:07/12/2022

For P. Thirumalai & Co
Chartered Accountant

(P.Thirumalai)
Proprietor
M. No.:211192
FRN: 009793S



MAKKAL THOLAI THODARPU KUZHUMAM LIMITED
Annexure – A to the Auditor’s report

FY 21-22

(Referred to in paragraph (1) under ‘Report on other legal and regulatory requirements’ of our report of even date)

In the terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we report the following:

| No. | Particulars | Auditors Remark |
|-----|---|---|
| 1 | (a) whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets; | <i>The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets</i> |
| | (b) whether these fixed assets have been physically verified by the management at reasonable intervals whether any material discrepancies were noticed on such verification and if so whether the same have been properly dealt with in the books of account; | <i>The fixed assets were physically verified during the year by the Management in accordance with a phased programme of verification, which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals having regard to the size of the Company, nature and value of its assets. According to the information and explanation given to us, no material discrepancies were noticed on such verification</i> |
| | (c) Whether title deeds of immovable properties are held in the name of the company. If not, provide details thereof. | <i>There are no immovable properties held by the company.</i> |
| 2 | whether physical verification of inventory has been conducted at reasonable intervals by the management; and whether any material discrepancies were noticed and if so, whether they have been properly dealt with in the books of account; | <i>As explained to us, the inventories were physically verified during the year by the Management at reasonable intervals. In our opinion, the frequency of such verification is reasonable and no discrepancies were noticed at the time of verification.</i> |
| 3 | (iii) whether the company has granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act 2013. If so, | <i>The Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013 and accordingly, the provisions of clause (iii) of paragraph 3 of the Order are not applicable to the Company</i> |
| | (a) Whether the terms and conditions of the grant of such loans are not prejudicial to Company's interest; | <i>Not Applicable</i> |
| | (b) Whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular; | <i>Not Applicable</i> |
| | (c) If the amount is overdue, state the total amount overdue for more than ninety days and whether | <i>Not Applicable</i> |



For P. THIRUMALAI & CO.,
CHARTERED ACCOUNTANTS

Proprietor

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| | | |
|---|--|--|
| | reasonable steps have been taken by the company for recovery of the principal and interest; | |
| 4 | In respect of loans, investments, guarantees and security, whether provisions of Section 185 and 186 of the companies Act, 2013 have been complied with. If not, provide details thereof. | The company has not given any loans/investments/guarantees to which the provisions of sec 185 and 186 of the Act apply. |
| 5 | in case the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under, where applicable, have been complied with? If not, the nature of contraventions should be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not? | According to information and explanations given to us, the Company has not accepted any deposits from public during the year and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies Act and Rules framed there under, with regards to deposits accepted from the public in current year is not applicable. |
| 6 | where maintenance of cost records has been specified by the Central Government under subsection (1) of section 148 of the Companies Act, 2013 whether such accounts and records have been made and maintained; | In our opinion and according to the information and explanations given to us, the requirement for maintenance of cost records pursuant to the Companies (Cost Records and Audit) Rules, 2014 specified by the Central Government of India under Section 148 of the Companies Act, 2013 are not applicable to the Company for the year under audit. |
| 7 | (a) whether the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date, they became payable, shall be indicated; | According to the information and explanations given to us, the company is not regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. Overdue amount as on 31-03-2022 are as below 1) TDS Payable Overdue – RS 12,56,422 2) Employer Contribution to PF Overdue – RS 7,83,981 3) Employee Contribution to PF Overdue – RS 6,91,189 4) GST Overdue – RS 34,78,540 However, these overdue amounts were remitted on or before 30.06.2022 |
| | (b) where dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute) | According to the information and explanations given to us, there are no disputes as to dues of Income Tax or Sales Tax or Service Tax or Duty of Customs or Duty of Excise or GST. |
| 8 | whether the company has defaulted in repayment of loans to a financial institution or bank or debenture holders? If yes, the period and amount of default to be reported; | Not Applicable |



For P. THIRUMALAI & CO.,
CHARTERED ACCOUNTANTS

Proprietor

| | | |
|----|--|---|
| | (In case of defaults to banks, financial institutions, and government, lender wise details to be provided). | |
| 9 | Whether moneys raised by way of initial public offer or further public offer (including debt instrument) and term loans were applied for the purposes for which those are raised, if not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported; | <i>The company has not raised any moneys by way of Initial Public Offer/ Further Public Offer and term loans during the year. Paragraph 3(9) of the order is therefore not applicable to the Company.</i> |
| 10 | Whether any fraud by the company or any fraud on the Company by of its officers or employees has been noticed or reported during the year? If yes, the nature and the amount involved is to be indicated | <i>Based upon the audit procedures performed, we report that no fraud by the company and no fraud on the Company by its officers/employees has been noticed or reported during the course of our audit.</i> |
| 11 | Whether managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of s. 197 read with schedule v to the companies act? If not, state the amount involved and steps taken by the company for securing refund of the same; | <i>Managerial remuneration has been paid in accordance with the requisite approvals mandated by the provisions of s. 197 read with schedule V to the companies act, 2013</i> |
| 12 | Whether the Nidhi company has complied with the Net Owned Fund to Deposits in the ratio of 1:20 to meet out the liability and whether the Nidhi company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability; | <i>The company is not a Nidhi co. and therefore clause 3(12) of the order is not applicable to the company.</i> |
| 13 | Whether all transactions with the related parties are in compliance with section 177 and 188 of companies act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards | <i>In our opinion, the company has not entered into any Related Parties transactions within the meaning of sec. 188 of the act during the year. Para 3(13) of the order is therefore not applicable to the company.</i> |

For P. THIRUMALAI & CO.,
CHARTERED ACCOUNTANTS

[Signature]

Proprietor



| | | |
|----|---|--|
| 14 | Whether the company has made any Preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of section 42 of the companies act,2013 have been complied with and the amount raised have been used for the purposes for which the funds were raised. If not, provide the details in respect of the amount involved and nature of non-compliance: | <i>The company has not made any preferential allotment/private placement of shares during the year and therefore clause 3(14) of the order is not applicable to the company.</i> |
| 15 | Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of s. 192 of the companies act,2013 have been complied with; | <i>The company has not entered into non-cash transactions with directors/persons connected with him as stipulated u/s. 192 of the act. Clause 3(15) of the order is therefore not applicable to the company.</i> |
| 16 | Whether the company is required to be registered u/s 45-1a OF THE Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained. | <i>In our opinion the company is not required to be registered u/s 45-1A of the Reserve Bank of India Act, 1934.</i> |

For P. Thirumalai & Co
Chartered Accountant



(P.Thirumalai)
Proprietor
M. No.:211192
FRN: 009793S

Place: Chennai
Date:07/12/2022



'Annexure – B' to the Independent Auditor's Report of Even Date on The Standalone Financial Statements of MAKKAL THOLAI THODARPU KUZHUMAM LIMITED.

Report on the internal Financial Controls under Clause (1) of Sub-Section 3 of Section 143 of the Companies ACT, 2013 ("the ACT")

We have audited the internal financial controls over financial reporting of MAKKAL THOLAI THODARPU KUZHUMAM LIMITED. ("the company") as of March 31st, 2022 in conjunction with our audit of the standalone financial statements of the company for the year ended on the date.

Management's Responsibility for Internal Financial Controls

The Company's Management is Responsible for Establishing and maintaining internal financial Controls based on the internal controls over financial reporting criteria to be Established by the company considering the essential components of internal control stated/to be stated in the guidance note on Audit of Internal Financial Controls over Financial Reporting or any other guidance note issued by the institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on the audit. We conducted our audit in accordance with the guidance Note on the audit of internal financial controls over financial reporting (the "Guidance Note") and the standard on Auditing, issued by ICAI and deemed to be prescribed u/s 143(10) of the companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the institute of chartered accountants of India. Those Standards and guidelines note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



For P. THIRUMALAI & CO.,
CHARTERED ACCOUNTANTS


Proprietor

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Control over Financial Reporting

A company's internal financial controls over financial reporting is a process designed to be designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purpose in accordance with generally accepted accounting Principles. A Company's internal financial control over financial reporting includes those policies and procedure that

1. Pertain to the maintenance of the records that, in reasonable detail, accurately and fairly Reflect the transactions and depositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, includes the possibility of collusion or improper management override of controls material Misstatements due to errors or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



For P. THIRUMALAI & CO.,
CHARTERED ACCOUNTANTS

Proprietor

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022.

Chartered Accountant

For P. Thirumalai & Co



(P.Thirumalai)
Proprietor
M. No.:211192
FRN: 009793S

Place: Chennai
Date:07/12/2022



PART I — BALANCE SHEET
MAKKAL THOLAI THODARPU KUZHUMAM LIMITED

Balance Sheet as at 31/03/2022

(Amount in Rs)

| Particulars | Note No. | As at 31st Mar, 2022 | As at 31st Mar, 2021 |
|--|----------|-----------------------|-----------------------|
| 1 | 2 | 3 | 4 |
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholders' funds | | | |
| (a) Share capital | 1 | 11,89,93,610.00 | 11,89,93,610.00 |
| (b) Reserves and surplus | 2 | -14,95,01,035.65 | -13,68,02,057.00 |
| (c) Money received against share warrants | | | |
| (2) Share application money pending allotment | | | |
| (3) Non-current liabilities | | | |
| (a) Long-term borrowings | 3 | 60,00,000.00 | 60,00,000.00 |
| (b) Deferred tax liabilities (Net) | | | |
| (c) Other Long term liabilities | | | |
| (d) Long-term provisions | | | |
| (4) Current liabilities | | | |
| (a) Short-term borrowings | 4 | - | - |
| (b) Trade payables | 5 | 1,14,03,329.77 | 1,13,55,540.00 |
| (c) Other current liabilities* | 6 | 3,23,65,582.62 | 4,08,23,543.00 |
| (d) Short-term provisions | 7 | 7,37,943.00 | 7,68,834.00 |
| TOTAL | | 1,99,99,429.74 | 4,11,39,470.00 |
| II. ASSETS | | | |
| Non-Current Assets | | | |
| (1) (a) Fixed assets | | | |
| (i) Tangible assets | 8 | 53,96,582.00 | 67,83,494.00 |
| (ii) Intangible assets | 9 | 2,32,822.86 | 3,14,423.00 |
| (b) Non-current investments | | | 0 |
| (c) Deferred tax assets (net) | | 25,14,582.44 | 24,51,612.00 |
| (d) Long-term loans and advances | 10 | - | 5,40,000.00 |
| (e) Other non-current assets | 11 | 5,14,724.00 | 5,14,724.00 |
| (2) Current assets | | | |
| (a) Current investments | | | |
| (b) Inventories | 12 | 28,315.00 | 32,690.00 |
| (c) Trade receivables* | 13 | 66,41,691.15 | 2,31,25,317.00 |
| (d) Cash and cash equivalents | 14 | 15,45,543.00 | 6,39,456.00 |
| (e) Short-term loans and advances | 15 | 17,51,370.00 | 39,45,697.00 |
| (f) Other current assets | 16 | 13,73,798.00 | 27,92,057.00 |
| TOTAL | | 1,99,99,428.45 | 4,11,39,470.00 |

In terms of our report attached.

For P.Thirumalai & Co
Chartered Accountant

P.Thirumalai
Proprietor
M.No.211192

Place : Chennai
Date : 07-12-2022



For and on behalf of the Board of Directors
For MAKKAL THOLAI THODARPU KUZHUMAM LIMITED

V.Dhanasekaran
Director
DIN : 03200581

G.M.Tamil Kumaran
Director
DIN: 00942133

T Bhuvaneshwari
CEO



PART II – STATEMENT OF PROFIT AND LOSS
Makkal Tholai Thodarpu Kuzhumam Limited
Profit and loss statement for the Financial Year 2021-22 (Amount in Rs)

| | Particulars | Note No. | Finalcial Year 2021-22 (1/04/21 to 31/3/22) | Financial Year 2020-21 (1/04/20 to 31/3/21) |
|------|--|----------|--|--|
| | 1 | 2 | 3 | 4 |
| I | Revenue from Operations | 17 | 5,28,51,523.38 | 4,75,56,256.00 |
| II | Other Income | 18 | 1,08,65,929.00 | -5,79,191.00 |
| III | Total Revenue (I + II) | | 6,37,17,452.38 | 4,69,77,065.00 |
| IV | Expenses: | | | |
| | Cost of materials consumed | 19 | 4,375.00 | 58,820.00 |
| | Purchases of Stock-in-Trade | | | |
| | Changes in inventories of finished goods work-in-progress and Stock-in-Trade | | | |
| | Employee Benefits Expenses | 20 | 3,69,62,424.00 | 3,56,23,133.00 |
| | Finance Costs | 21 | - | 7,313.00 |
| | Depreciation and Amortization Expenses | 22 | 14,68,511.30 | 27,85,651.00 |
| | Other Expenses | 23 | 3,80,44,090.73 | 3,22,17,048.00 |
| | Total Expenses | | 7,64,79,401.03 | 7,06,91,965.00 |
| V | Profit before exceptional and extraordinary | | -1,27,61,948.65 | -2,37,14,900.00 |
| VI | Exceptional items(Excess provision written back) | | - | - |
| VII | Profit before extraordinary items and tax (V - | | -1,27,61,948.65 | -2,37,14,900.00 |
| VIII | Extraordinary items | | - | - |
| IX | Profit before tax (VII- VIII) | | -1,27,61,948.65 | -2,37,14,900.00 |
| X | Tax expense: | | | |
| | (1) Current tax | | - | - |
| | (2) Deferred tax - Asset/(Liability) | | 62,970.00 | 3,39,558.00 |
| XI | Profit (Loss) for the period from continuing | | -1,26,98,978.65 | -2,33,75,342.00 |
| XII | Profit/(loss) from discontinuing operations | | - | - |
| XIII | Tax expense of discontinuing operations | | - | - |
| XIV | Profit/(loss) from Discontinuing operations (after tax) | | - | - |
| XV | Profit (Loss) for the period (XI + XIV) | | -1,26,98,978.65 | -2,33,75,342.00 |
| XVI | Earnings per equity share: | | | |
| | (1) Basic | | | |
| | (2) Diluted | | | |

In terms of our report attached.

For P.Thirumalai & Co
Chartered Accountant

P.Thirumalai
Proprietor
M.No.211192
Place : Chennai
Date : 07-12-2022



For and on behalf of the Board of Directors
For MAKKAL THOLAI THODARPU KUZHUMAM LIMITED

V.Dhanasekaran Director DIN : 03200581
G.M.Tamil Kumaran Director DIN: 00942133
T Bhuvanewari CEO



MAKKAL THOLAI THODARPU KUZHUMAM LIMITED
Statement of Cash Flows for the Financial Year 2021-2022

(Amount in Rs)

| Particulars | FY 2021-22 (1/04/21 to 31/3/22) | F Y 2020-21 (1/04/20 to 31/3/21) |
|---|------------------------------------|-------------------------------------|
| Cash flows from operating activities | | |
| Profit for the period | (1,26,98,978.65) | (2,33,75,342.00) |
| Add/Less : | | |
| Income Tax | | |
| Defferred Tax | (62,970.00) | (3,39,558.00) |
| Extraordinary items | | |
| Non-cash items - Depreciation & Amortization | 14,68,511.30 | 27,85,651.00 |
| Interest Expenses | - | 7,313.00 |
| Non Operating Income | | |
| Non-cash item -Prior Period Rent write off | 5,40,000.00 | |
| Total | 19,45,541.30 | 24,53,406.00 |
| Profit before adjustments | (1,07,53,437.35) | (2,09,21,936.00) |
| Working capital changes: | | |
| (Increase) / Decrease in trade and other receivables | 1,64,83,625.00 | 69,60,896.00 |
| (Increase) / Decrease in inventories | 4,375.00 | (14,430.00) |
| (Increase) / Decrease in Advance | | - |
| (Increase) / Decrease in Other current assets | 36,12,586.00 | (58,356.00) |
| Increase / (Decrease) in trade payables | 47,789.77 | 75,43,478.49 |
| Increase / (Decrease) in short term borrowings | | - |
| Increase / (Decrease) in Other current liabilities | (84,57,960.38) | 44,68,534.00 |
| Increase / (Decrease) in short term provisions | (30,891.00) | 1,15,374.00 |
| Cash generated from operations | 1,16,59,524.39 | 1,90,15,496.49 |
| Interest paid | | |
| Income taxes paid | | |
| Dividends paid | | |
| Net cash from operating activities | 9,06,087.04 | (19,06,439.51) |
| Cash flows from investing activities | | |
| Purchase of property, plant and equipment | | |
| Sale of assets | | |
| Net cash used in investing activities | - | - |
| Cash flows from financing activities | | |
| Proceeds from issuing share or other similar instruments | | |
| Proceeds from long-term borrowings | | |
| Payment of long-term borrowings | | |
| Interest paid | | (7,313.00) |
| Net cash used in financing activities | - | (7,313.00) |
| Net increase in cash and cash equivalents | 9,06,087.04 | (19,13,752.51) |
| Cash and cash equivalents at the beginning of period | 6,39,455.49 | 25,53,208.00 |
| Cash and cash equivalents at the end of period | 15,45,543.00 | 6,39,455.49 |

In terms of our report attached.

For P.Thirumalai & Co
Chartered Accountant

P.Thirumalai
Proprietor
M.No.211192

Place : Chennai
Date : 07/12/2022

For and on behalf of the Board of Directors
For MAKKAL THOLAI THODARPU KUZHUMAM LIMITED

G.M.Tamil Kumaran
Director
DIN: 00942133

T Bhuvaneshwari
CEO



MAKKAL THOLAI THODARPU KUZHUMAM LIMITED

Financial Year 2021-2022

III. NOTES TO BALANCE SHEET AS ON 31/03/2022

NOTE 1) SHARE CAPITAL

Authorized, Issued, Subscribed and Paidup Share Capital

| PARTICULARS | As at 31st Mar, 2022 | As at 31st Mar, 2021 |
|--|------------------------|------------------------|
| Authorised Share Capital | | |
| 15,000,000 Equity Shares of Rs.10/- each | 15,00,00,000.00 | 15,00,00,000.00 |
| Total | 15,00,00,000.00 | 15,00,00,000.00 |
| Issued,Subscribed and fully Paid-up Share Capital | | |
| Equity Shares of Rs.10/- each | 11,89,93,610.00 | 11,89,93,610.00 |
| Total | 11,89,93,610.00 | 11,89,93,610.00 |

NOTE 2) RESERVES AND SURPLUS

| PARTICULARS | As at 31st Mar, 2022 | As at 31st Mar, 2021 |
|---|-------------------------|-------------------------|
| General Reserve | | |
| Opening Balance | | |
| Add/(Less): Share Premium | | |
| Transfer from Profit & Loss A/c | | |
| Closing Balance (I) | | |
| Surplus from Profit & Loss A/c | | |
| Opening Balance | -13,68,02,057.00 | -11,34,26,715.00 |
| Net profit after tax for the year | -1,26,98,978.65 | (2,33,75,342.00) |
| Less: Transfer to General Reserve | | |
| Less: Proposed Dividend | | |
| Closing Balance (II) | -14,95,01,035.65 | -13,68,02,057.00 |
| Reserves and Surplus Total (I+II) | -14,95,01,035.65 | -13,68,02,057.00 |



For P. THIRUMALAI & CO.,
CHARTERED ACCOUNTANTS

Proprietor

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MAKKAL THOLAI THODARPU KUZHUMAM LIMITED
Financial Year 2021-2022

NOTE 3) Long-term borrowings

| PARTICULARS | As at 31st Mar, 2022 | As at 31st Mar, 2021 |
|--------------------|----------------------|----------------------|
| A) Deposits | | |
| Secured | | |
| Unsecured | 60,00,000.00 | 60,00,000.00 |
| Total | 60,00,000.00 | 60,00,000.00 |

Note 4) Short-Term Borrowings

| PARTICULARS | As at 31st Mar, 2022 | As at 31st Mar, 2021 |
|--------------------------|----------------------|----------------------|
| Unsecured | | |
| Other loans and advances | | |
| Deposits | | |
| Secured | | |
| Unsecured | | |
| TOTAL | | |

Note 5) Trade payable

| PARTICULARS | As at 31st Mar, 2022 | As at 31st Mar, 2021 |
|------------------|-----------------------|-----------------------|
| Sundry Creditors | 1,14,03,329.77 | 1,13,55,539.49 |
| TOTAL | 1,14,03,329.77 | 1,13,55,539.49 |



For P. THIRUMALAI & CO.,
CHARTERED ACCOUNTANTS

(Signature)

Proprietor

MAKKAL THOLAI THODARPU KUZHUMAM LIMITED
Financial Year 2021-2022

NOTE 6) OTHER CURRENT LIABILITIES

| PARTICULARS | As at 31st Mar, 2022 | As at 31st Mar, 2021 |
|----------------|-----------------------|-----------------------|
| Other Payables | 3,23,65,582.62 | 2,81,71,746.00 |
| TOTAL | 3,23,65,582.62 | 2,81,71,746.00 |

Other payables Comprise

| PARTICULARS | As at 31st Mar, 2022 | As at 31st Mar, 2021 |
|---------------------------------------|-----------------------|-----------------------|
| Statutory Liabilities | | |
| -TDS Deducted | 12,56,422.00 | 6,83,070.00 |
| -Service Tax | - | - |
| -GST | 32,67,113.62 | 9,78,744.00 |
| Others | | |
| -Audit fee payable | - | - |
| - Rent payable | - | 1,18,64,409.00 |
| - EPF payable | 7,83,981.00 | 7,05,560.00 |
| - ESIC payable | 22,750.00 | 27,960.00 |
| - Amount Payable to Agency(Padhanisa) | 1,75,32,393.00 | 1,26,51,797.00 |
| - Others | 95,02,923.00 | 1,39,12,003.00 |
| TOTAL | 3,23,65,582.62 | 4,08,23,543.00 |
| | 1,48,33,189.62 | |

NOTE 7) SHORT TERM PROVISIONS

| PARTICULARS | As at 31st Mar, 2022 | As at 31st Mar, 2021 |
|------------------------------------|----------------------|----------------------|
| a) Provision for Employee Benefits | 1,41,551.00 | |
| b) others | | |
| (I) Proposed Dividend | | |
| (II) Tax on Dividend | | |
| (III) Current Income Tax | | |
| (V) Other Expenses | 5,96,392.00 | 7,68,834.00 |
| TOTAL | 7,37,943.00 | 7,68,834.00 |



For P. THIRUMALAI & CO.,
CHARTERED ACCOUNTANTS

(Signature)

Proprietor

Makkal Tholai Thodarpu Kuzhumam Limited
Financial Year 2021-2022
 Fixed Assets Schedule - Under Companies Act 2013

Note No - 8 Depreciation on Tangible Assets for the financial Year 2021-2022

| S.No | Assets | Cost of Assets existing on 01/04/21 | Additions During the Year | Cost of Assets existing on 31/03/22 | Depreciation Rate | Carrying Value as on 31.03.2021(a) | Sale of Asset during the Year | Depreciation for the Year 2021-22 | | Net block as on 31.03.2022(b) |
|------|-------------------------|-------------------------------------|---------------------------|-------------------------------------|-------------------|------------------------------------|-------------------------------|---|----------------------------|-------------------------------|
| | | | | | | | | Depreciation of Assets existing on 01/04/21 (a-b) | Depreciation on New Assets | |
| 1 | Airconditioner | 21,53,036.26 | - | 21,53,036.26 | 10% | 3,85,450.00 | - | 92,107.00 | - | 2,93,343.00 |
| 2 | Computers & Accessories | 82,35,078.31 | - | 82,35,078.31 | 33.33% | 1,78,917.00 | - | 1,13,619.00 | - | 65,298.00 |
| 3 | Electrical Equipments | 35,51,652.14 | - | 35,51,652.14 | 10% | 14,20,570.00 | - | 2,30,221.00 | - | 11,90,349.00 |
| 4 | Furniture & Fixtures | 9,26,999.36 | - | 9,26,999.36 | 10% | 98,878.00 | - | 24,335.00 | - | 74,543.00 |
| 5 | Motor Bike | 46,661.00 | - | 46,661.00 | 10% | 4,251.00 | - | 4,251.00 | - | - |
| 6 | Office Equipment | 8,54,979.51 | - | 8,54,979.51 | 10% | 21,576.00 | - | 4,506.00 | - | 17,070.00 |
| 7 | Plant & Machinery | 3,22,18,694.63 | - | 3,22,18,694.63 | 6.67% | 46,73,852.00 | - | 9,17,873.00 | - | 37,55,979.00 |
| | Total | 4,79,87,101.21 | - | 4,79,87,101.21 | | 67,83,494.00 | - | 13,86,912.00 | - | 53,96,582.00 |

Note 9 : Amortisation of Intangible Assets for the financial Year 2021-2022

| S.No | Assets | Cost of Assets existing on 01/04/21 | Additions During the Year | Cost of Assets existing on 31/03/22 | Depreciation Rate | Carrying Value as on 31.03.2021 | Sale of Asset during the Year | Depreciation for the Year 2021-22 | | Net block as on 31.03.2022 |
|------|----------------------------------|-------------------------------------|---------------------------|-------------------------------------|-------------------|---------------------------------|-------------------------------|---|----------------------------|----------------------------|
| | | | | | | | | Depreciation of Assets existing on 01/04/21 | Depreciation on New Assets | |
| 1 | Software (Non - Telecast) | 2,19,153.08 | - | 2,19,153.08 | 13.91% | 25,285.00 | - | 3,517.00 | - | 21,768.00 |
| 2 | Software (Telecast) | 63,82,472.77 | - | 63,82,472.77 | 40.00% | 1,24,387.00 | - | 49,755.00 | - | 74,632.00 |
| 3 | Purchase of Copy right of Movies | 38,11,750.00 | - | 38,11,750.00 | - | 1,64,751.00 | - | 28,327.30 | - | 1,36,422.86 |
| | TOTAL | 1,04,13,375.85 | - | 1,04,13,375.85 | | 3,14,423.00 | - | 81,599.30 | - | 2,32,822.86 |



For P. THIRUMALAI & CO.,
 CHARTERED ACCOUNTANTS

Proprietor



MAKKAL THOLAI THODARPU KUZHUMAM LIMITED

Financial Year 2021-2022

Note 10) Long-term loans and advances

| PARTICULARS | As at 31st Mar, 2022 | As at 31st Mar, 2021 |
|------------------------------|----------------------|----------------------|
| (A) Other loans and advances | | |
| Secured, considered good | | |
| Unsecured, considered good | | |
| - Rental Advance | - | 5,40,000.00 |
| Doubtful | | |
| TOTAL | - | 5,40,000.00 |

Note: Long-term loans and advances include amounts due from:

| Particulars | As at 31st Mar, 2022 | As at 31st Mar, 2021 |
|--|----------------------|----------------------|
| Directors * | | |
| Other officers of the Company * | | |
| Firms in which any director is a partner (give details per firm) | | |
| Private companies in which any director is a director or member | | |
| TOTAL | | |

NOTE 11) OTHER NON-CURRENT ASSETS

| PARTICULARS | As at 31st Mar, 2022 | As at 31st Mar, 2021 |
|--|----------------------|----------------------|
| Other non current assets consists of the following | | |
| (i) Trade deposits | 5,14,724.00 | 5,14,724.00 |
| TOTAL | 5,14,724.00 | 5,14,724.00 |

Note: Long-term trade receivables include debts due from:

| Particulars | As at 31st Mar, 2022 | As at 31st Mar, 2021 |
|--|----------------------|----------------------|
| Directors * | | |
| Other officers of the Company * | | |
| Firms in which any director is a partner (give details per firm) | | |
| Private companies in which any director is a director or member (give details per company) | | |



for P. THIRUMALAI & CO.,
CHARTERED ACCOUNTANTS

(Signature)

Proprietor

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MAKKAL THOLAI THODARPU KUZHUMAM LIMITED
Financial Year 2021-2022

NOTE 12) INVENTORIES

| PARTICULARS | As at 31st Mar, 2022 | As at 31st Mar, 2021 |
|----------------------|----------------------|----------------------|
| (a) Work in progress | 15,540.00 | 14,440.00 |
| (b) Others | 12,775.00 | 18,250.00 |
| TOTAL | 28,315.00 | 32,690.00 |

NOTE 13) TRADE RECEIVABLES

| PARTICULARS | As at 31st Mar, 2022 | As at 31st Mar, 2021 |
|----------------------------------|----------------------|-----------------------|
| Over 6 months from due date | | 2,23,08,394.18 |
| (i) Considered good | 17,85,427.00 | |
| (ii) Considered doubtful | 40,40,053.15 | |
| Less Than 6 months from due date | | |
| (i) Considered good: | 8,16,211.00 | 8,16,923.00 |
| (ii) Considered doubtful | | |
| TOTAL | 66,41,691.15 | 2,31,25,317.18 |

Ref : Debtors Ageing

NOTE 14) CASH AND CASH EQUIVALENTS

| PARTICULARS | As at 31st Mar, 2022 | As at 31st Mar, 2021 |
|---------------------------|----------------------|----------------------|
| Cash and Cash equivalents | | |
| (i) Balance With Banks | | |
| In Current Accounts | 14,92,684.12 | 4,53,767.00 |
| In Deposit Accounts | | |
| Cash in hand | 52,858.53 | 1,85,689.00 |
| TOTAL | 15,45,543.00 | 6,39,456.00 |



FOR P. THIRUMALAI & CO.,
For P. THIRUMALAI & CO.,
CHARTERED ACCOUNTANTS

Proprietor
Proprietor

MAKKAL THOLAI THODARPU KUZHUMAM LIMITED
Financial Year 2021-2022

Note 15) Short Term Loans And Advances

| PARTICULARS | As at 31st Mar, 2022 | As at 31st Mar, 2021 |
|---|----------------------|----------------------|
| Considered GOOD | | |
| (i)Loans and advances to employees | - | |
| (ii)Loans and advances to related parties | | |
| (iii)Other loans and Advances | 17,51,370.00 | 39,45,697.00 |
| Considered Doubtful | | |
| Total | 17,51,370.00 | 39,45,697.00 |

Other loans and advances include

| PARTICULARS | As at 31st Mar, 2022 | As at 31st Mar, 2021 |
|------------------|----------------------|----------------------|
| Prepaid expenses | 15,40,730.00 | 15,26,515.00 |
| Other Advances | 2,10,640.00 | 24,19,182.00 |
| TOTAL | 17,51,370.00 | 39,45,697.00 |

Note 16) Other current assets

| PARTICULARS | As at 31st Mar, 2022 | As at 31st Mar, 2021 |
|---|----------------------|----------------------|
| (A) Unbilled revenue | | |
| (B) Unamortised expenses | | |
| (i) Deferred revenue expenditure | | |
| (C) Others | | |
| (i) Insurance claims | | |
| (ii) Receivables on sale of fixed assets | | |
| (iii) Consultancy on sale of fixed assets | | |
| (iv) TDS on Income(Receivable) | 51,506.00 | |
| (v) Others | 13,22,292.00 | 27,92,057.00 |
| TOTAL | 13,73,798.00 | 27,92,057.00 |



For P. THIRUMALAI & CO.,
CHARTERED ACCOUNTANTS

(Signature)

Proprietor

NOTES TO PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31.03.2021

MAKKAL THOLAI THODARPU KUZHUMAM LIMITED

Financial Year 2021-2022

Note 17) Revenue from Operations consists of Revenues from:

| PARTICULARS | Financial Year 2021-22 (1/04/21 to 31/3/22) | Financial Year 2020-21 (1/04/20 to 31/3/21) |
|---|--|--|
| Sales of products | | - |
| Sale of services | 5,28,51,523.38 | 4,75,56,256.00 |
| Other operating revenues | | - |
| | | 4,75,56,256.00 |
| less:Excise Duty | | |
| Total Net Sales | 5,28,51,523.38 | 4,75,56,256.00 |
| | | |
| PARTICULARS | Financial Year 2021-22 (1/04/21 to 31/3/22) | Financial Year 2020-21 (1/04/20 to 31/3/21) |
| (i) Sale of product comprises of sale of program | | - |
| (ii) Sale of services comprises of : | | |
| sale of segment | 16,37,696.32 | 36,55,781.00 |
| sale of slot | 3,67,09,630.42 | 2,16,68,896.00 |
| sale of strips | 5,96,858.64 | 2,96,175.00 |
| Sale of time check | | - |
| Distribution | | |
| - Licence Fee - Astro (Export) | 66,77,935.00 | 1,41,45,083.25 |
| - Licence Fee- Income | 17,58,489.00 | 8,34,953.00 |
| Sale of spot | 54,70,914.00 | 69,55,368.00 |
| Web telecast income | | |
| (iii) Other operating revenue constitutes: License fee | | - |
| Total | 5,28,51,523.38 | 4,75,56,256.00 |



For P. THIRUMALAI & CO.,
CHARTERED ACCOUNTANTS

Proprietor

MAKKAL THOLAI THODARPU KUZHUMAM LIMITED

Financial Year 2021-2022



Note 18) Other income

| Particulars | Financial Year 2021-22 (1/04/21 to 31/3/22) | Financial Year 2020-21 (1/04/20 to 31/3/21) |
|---|--|--|
| Interest income (Refer Note (i) below) | | |
| Dividend income: | | |
| from current investments | | |
| subsidiaries @ | | |
| joint ventures | | |
| associates | | |
| others | | |
| from long-term investments | | |
| subsidiaries @ | | |
| joint ventures | | |
| associates | | |
| others | | |
| Net gain on sale of: | | |
| current investments | | |
| long-term investments | | |
| Adjustments to the carrying amount of investments - reversal of reduction in the carrying amount of: | | |
| current investments | | |
| long-term investments | | |
| Net gain on foreign currency transactions and translation (other than considered as finance cost) | | |
| Other non-operating income (Refer Note (ii) below) | 1,08,65,929.00 | -5,79,191.00 |
| Total | 1,08,65,929.00 | -5,79,191.00 |

| Particulars | Financial Year 2021-22 (1/04/21 to 31/3/22) | Financial Year 2020-21 (1/04/20 to 31/3/21) |
|---|--|--|
| | Other non-operating income comprises: | |
| Profit on sale of fixed assets | | |
| Prior period items (net) | | -5,91,063.00 |
| Miscellaneous income | 1,05,928.00 | 11,872.00 |
| Rent Expenditure Written Back | 1,07,60,001.00 | |
| Total - Other non-operating income | 1,08,65,929.00 | -5,79,191.00 |
| Details of Prior period items (net) | | |
| Prior period income (give details) | | 5,94,024.00 |
| Prior period expenses (give details) | | 11,85,087.00 |
| Total | | -5,91,063.00 |



For P. THIRUMALAI & CO.,
CHARTERED ACCOUNTANTS

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Proprietor

MAKKAL THOLAI THODARPU KUZHUMAM LIMITED

Financial Year 2021-2022

Note 19) Consumption of Materials

| PARTICULARS | Financial Year 2021-22 (1/04/21 to 31/3/22) | Financial Year 2020-21 (1/04/20 to 31/3/21) |
|---------------------------------|--|--|
| Opening stock | 32,690.00 | 18,260.00 |
| Purchases | - | 73,250.00 |
| Closing Stock | 28,315.00 | 32,690.00 |
| Consumption of Materials | 4,375.00 | 58,820.00 |

Note 20) Employee benefit expenses

| PARTICULARS | Financial Year 2021-22 (1/04/21 to 31/3/22) | Financial Year 2020-21 (1/04/20 to 31/3/21) |
|------------------------|--|--|
| Salary and Wages | 3,64,89,394.00 | 3,27,12,149.00 |
| Staff Welfare Expenses | 4,73,030.00 | 6,75,978.00 |
| Others | | 22,35,006.00 |
| TOTAL | 3,69,62,424.00 | 3,56,23,133.00 |

For P. THIRUMALAI & CO.,
CHARTERED ACCOUNTANTS

Proprietor



MAKKAL THOLAI THODARPU KUZHUMAM LIMITED
Financial Year 2021-2022

Note 21) Finance costs

| Particulars | Financial Year 2021-22 (1/04/21 to 31/3/22) | Financial Year 2020-21 (1/04/20 to 31/3/21) |
|--|--|--|
| (a) Interest expense on: | | |
| (i) Borrowings | | |
| (ii) Trade payables | | |
| (iii) Others | | |
| - Interest on delayed / deferred payment of income tax | - | 7,313.00 |
| - Others | | - |
| (b) Other borrowing costs | | |
| Total | - | 7,313.00 |

Note 22) Depreciation and Amortisation Expenses

| Particulars | Financial Year 2021-22 (1/04/21 to 31/3/22) | Financial Year 2020-21 (1/04/20 to 31/3/21) |
|---|--|--|
| (a) Depreciation on Tangible Assets | | 26,60,674.00 |
| (i) Depreciation on Assets purchased prior to 01/04/2021 | 13,86,912.00 | 26,60,674.00 |
| (ii) Depreciation on Assets purchased during Current Year | | - |
| (b) Amortisation Expenses | | |
| (i) Amortisation of Intangible Assets | 53,272.00 | 1,24,977.00 |
| (ii) Amortisation of Deferred Revenue Expenses | 28,327.30 | - |
| Total | 14,68,511.30 | 27,85,651.00 |

For P. THIRUMALAI & CO.,
CHARTERED ACCOUNTANTS



Proprietor



MAKKAL THOLAI THODARPU KUZHUMAM LIMITED

Financial Year 2021-2022

Note 23) Operations and other expenses consists of the following



| PARTICULARS | Financial Year 2021-22 (1/04/21 to 31/3/22) | Financial Year 2020-21 (1/04/20 to 31/3/21) |
|---|--|--|
| Power and fuel | 6,74,591.00 | 10,14,336.00 |
| Rent | - | 10,59,320.00 |
| Repairs and maintenance - Machinery | 2,04,824.00 | 3,53,093.00 |
| Repairs and maintenance - Others * | 5,14,412.00 | 6,99,312.00 |
| Insurance | 1,12,452.00 | 1,44,900.00 |
| Rates and taxes | 6,91,127.15 | 16,52,889.00 |
| Communication * | 13,44,478.00 | 14,79,516.00 |
| Travelling and conveyance * | 1,53,644.00 | 91,000.00 |
| Printing and stationery* | 93,820.00 | 1,09,342.00 |
| Business promotion * | 12,750.00 | 31,150.00 |
| Donations and contributions | 501.00 | |
| Legal and professional * | 1,19,900.00 | 10,000.00 |
| Payments to auditors (Refer Note (i) below) | 2,00,000.00 | 3,10,000.00 |
| Net loss on foreign currency transactions and translation | | 52,451.00 |
| Miscellaneous expenses (Refer Note (ii) below) | 3,39,21,591.58 | 2,52,09,739.00 |
| Total | 3,80,44,090.73 | 3,22,17,048.00 |

Note (i) to Note No.23

| PARTICULARS | Financial Year 2021-22 (1/04/21 to 31/3/22) | Financial Year 2020-21 (1/04/20 to 31/3/21) |
|---|--|--|
| (i) Payments to the auditors comprises (net of service tax input credit, where applicable): | | |
| As auditors - statutory audit | 1,00,000.00 | 1,00,000.00 |
| As auditors - Internal audit | | 60,000.00 |
| For taxation matters | 1,00,000.00 | 1,50,000.00 |
| For company law matters | | |
| For management services | | |
| For Quarterly Review | | |
| For System Control Audit | | |
| For other services | | |
| Reimbursement of expenses | | |
| Total | 2,00,000.00 | 3,10,000.00 |

Note (ii) to Note No.23

| PARTICULARS | Financial Year 2021-22 (1/04/21 to 31/3/22) | Financial Year 2020-21 (1/04/20 to 31/3/21) |
|--|--|--|
| Miscellaneous expenses comprises of : | | |
| -Asset Hire Charges | 14,81,450.00 | 18,50,293.00 |
| -Electricity expenses | 19,71,958.00 | 14,26,865.00 |
| -Loss on Sale of Fixed Assets | | |
| -Books & Periodicals | 57,405.00 | 48,522.00 |
| -Prior Period Expenses | | |
| -Registration & filing fees | | |
| - Other Administrative general expense | 15,47,184.96 | 18,06,560.00 |
| - Other Manufacturing service cost | 27,12,179.00 | 91,95,769.00 |
| - Cost Technical Services | 1,70,59,918.00 | 1,08,81,730.00 |
| - Prior Period Adjustment Acc | 34,52,782.62 | |
| - Sundry Debtors Written Off | 56,38,714.00 | |
| Total | 3,39,21,591.58 | 2,52,09,739.00 |



For P. THIRUMALAI & CO.,
CHARTERED ACCOUNTANTS

Proprietor

MAKKAL TV



MAKKAL THOLAI THODARPU KUZHUMAM LIMITED
General Notes and Accounting Policies Forming Part of the
Financial Statements
Financial Year: 2021-2022 (1st APRIL 21 to 31st Mar 22)

I. ACCOUNTING POLICIES

1. System of Accounting

The company follows mercantile system of accounting in accordance with applicable accounting standards.

2. Basis of preparation of financial statements

The accompanying financial statements have been prepared under the historical cost convention and are in compliance with the applicable accounting standards issued by The Institute of Chartered Accountants of India as referred to in sections 129 & 133 of the Companies Act, 2013. All items of income and expenditure having a material bearing on the financial statements have been recognized on the accrual basis.

3. Use of Estimates

The preparation of financial statements are in conformity with generally accepted accounting principles in India, requires Management to make estimates and assumptions that affect the reported amount of assets and liabilities at the date of

The financial statements and notes thereto and the reported amounts of revenues and expenses during the accounting year.

4. Fixed assets and depreciation

a. Fixed assets

Fixed assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost includes all direct expenses incurred to bring an asset to working condition for its intended use and allocated overhead.

b. Depreciation

i. Depreciation is the systematic allocation of the depreciable amount of an asset over its useful life. The depreciable amount of an asset is the cost of an asset or other amount substituted for cost, less its residual value. The useful life of an asset is the period over which an asset is expected to be available for use by an entity, or the number of production or similar units expected to be obtained from the asset by the entity.



For P. THIRUMALAI & CO.,
CHARTERED ACCOUNTANTS

Proprietor

MAKKAL TV

- ii. The term depreciation includes amortization
- iii. Depreciation on fixed assets other than intangible assets and lease hold improvements is provided on Straight Line Method, pro-rata to the period of Life of the assets, at the annual depreciation rates stipulated in schedule II to the Companies Act 2013 and the applicable rates are as under

| Assets | Percent |
|--|---------|
| Plant and machinery – telecast & non telecast assets | 6.67% |
| Computer and Accessories | 33.33% |
| Computer Software: Telecast related software | 40% |
| Other application software | 13.91% |
| Generator, Electrical fittings & Office equipment | 10% |
| Furniture and Fittings | 10% |
| Motor Bike | 10% |

Leasehold improvements (Interior decoration cost) are treated as deferred revenue expenditure and to be written of over 5 years

5. Intangible assets

a. Computer software

Cost incurred towards purchase of computer system software are depreciated using the WDV method at the rates mentioned in the above Para

b. Film and program broadcasting rights

Future revenues are not estimable with any reasonable accuracy as these are susceptible of a variety of factors, such as the level of market acceptance of television products, programming viewer-ship, advertising rates etc., and accordingly cost related to film and program broadcasting rights are fully expensed on the date of first telecast.

c. Licenses

Cost of licenses is amortized over a period of 10 years in the case of up linking and 5 years in the case of down linking being the period of licenses.

6. Film and program broadcasting rights (Acquired Rights)

Acquired rights for the broadcast of feature films and other long-form programming such as multi-episode television serials at cost. Rights, where the rights to telecast commences after 12 months from the balance sheet date are disclosed as non-current assets and rights, where the right to telecast commences within 12 months from the Balance sheet date are disclosed as other current assets. Rights are transferred to intangible assets, as and when they become available for telecast. Rights disclosed under intangible assets represent rights, which are available for use as at the Balance sheet date.



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7. Inventories

Inventories comprising consumables and media such as video and audiocassettes are stated at the lower of cost and net realizable value. Cost includes all expenses incurred in bringing the inventory to its present location and condition and issues are expensed on FIFO basis.

8. Taxation

Deferred income taxes recognized for the future tax consequences attributable to timing differences between financial statement determination of income and their recognition for tax purposes. The effect on deferred tax assets and liabilities of a change in tax rates are recognized in income using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized and carried forward only to the extent that there is reasonable

certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

9. Revenue recognition

- Advertising income and broadcast fees are recognized when the related commercials or program is telecasted.
- Program licensing income represents income from the export/sale of program software content, and is recognized in accordance with the terms of agreements with customers.

10. Foreign currency transactions

Foreign currency transactions are recorded at the rates of exchange prevailing on the date of transactions. Profit or losses due to exchange fluctuation are taken to Profit and loss Account.

11. Provisions

A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on management estimates required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current management estimates.



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12. Provision for Income Tax/ Deferred Tax:

Provision for Income tax and Deferred tax are accounted based on tax liability computed for the Financial year as per Income Tax act, on the last day of Financial Year as per Income Tax act.

13. Segment reporting

The company's operations predominantly relate to broadcasting and accordingly, this is the only primary reportable segment.

II. GENERAL NOTES

1. Makkal Tholai Thodarpu Kuzhumam Limited (Makkal TV or "the company") (formerly Makkal Tholai Thodarpu Kuzhumam Private Limited) was incorporated on 5th May 2005. Subsequently the company had applied to the Registrar of Companies (ROC) Tamil Nadu for conversion to a Public Limited Company. In order to comply with the requirements of the Companies Act, 1956 which requires public limited companies to have a minimum of 7 members, the company had issued 1 equity share each at par value to 4 new individual members and 1 corporate member effective from 13th June 2005. The ROC accorded his approval for the conversion of the company into public limited company on 15.06.2005 and the company has consequently changed its name from Makkal Tholai Thodarpu Kuzhumam Private Limited to Makkal Tholai Thodarpu Kuzhumam Limited with effect from the date.

2. Quantitative Information as per the Act:-

As the company is engaged to the business of producing television programming such as serials and features films. The requirements relating to the quantitative details of sales as per schedule III to the Companies Act, 2013 are not applicable to the company except to the extent disclosed in these financial statements

3. Licenses related commitments:-

- The company has Obtained permission from Ministry of Information and Broadcasting for uplink and Downlink a News and Current Affairs TV Channel namely "Makkal TV" from India for a period of 10 Years effective from 21/03/2016 i.e up to 20th March 2026.
- As per letter from Ministry of Information and Broadcasting dated 09/10/2006 and 06/11/2006 permission to uplink Makkal TV channel through teleport at Chennai instead at Kolkata is granted to Makkal Tholai Thodarpu Kuzhumam Limited.



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For P. THIRUMALAI & CO.,
CHARTERED ACCOUNTANTS

Proprietor

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As per letter From Ministry of Information and Broadcasting dated 29/08/2011 permission for down-linking into India from New Satellite "INSAT-17" instead of from "INSAT-2E" is granted.

- iii. The company has executed MCPC agreement with VSNL for broadcasting digital up-linking facilities at a data rate of 4 MBPS on satellite for Makal TV Channel on 17th Dec 2005, which is valid for a period of 10 years ending on 20/03/2016. This agreement is superseded by subsequent agreement dated 01/11/2007, 27/11/2010, 01/07/2011 and 27/05/2011.
- iv. The company has executed MCPC agreement with Tata Communications on 1st November, 2007 followed Addendum dated 27th November, 2010 for a further period up to 30th June, 2011 with commitment period for the said renewal up to 30th June, 2011 thru Satellite INSAT 2E. On 1st July, 2011 the agreement has been renewed for a period of 3 months ending on 30th September, 2011 to facilitate migration from INSAT 2E technology to IS-17 technology. Since the life of INSAT 2E become obsolete fresh agreement has been executed with Tata Communications on 27th May, 2011 for switching over to IS-17 (Intelsat) from 1st June, 2011 to 31st August, 2016, further an addendum No 1 was executed on 9th September 2016 for a period from 1st September 2016 to 16th September 2021. In addition required approvals from Ministry of I & B also are obtained on 21st March, 2016.

4. For want of particulars from bank certain old items in bank reconciliation statements remain to be pending. Share application money account remains to be reconciled. As and when details are obtained from bank, adjustment entries for pending items will be made.

5. Retirement Benefits

The Provision for gratuity, leave encashment and other retirement benefits has not been made. Retirement benefits are accounted only on the date of payment and not on accrual basis, This is not in accordance with AS 15.

6. Managerial remuneration

During the year ended 31.03.2022 Managerial Remuneration paid is within the norms as provided in the Companies Act,2013.

Loan Debtors include amounts due from Directors:- NIL

Loan Creditors include amounts due to the following Directors:-NIL



For P. THIRUMALAI & CO.,
CHARTERED ACCOUNTANTS

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9. On the basis of available information, the management is of the opinion that there are no parties requiring disclosure under AS 18.
10. Contingent Liability is to be ascertained in respect of DTH services availed from certain service providers and in respect of litigation items.
11. On the basis of available information, the management is of the opinion that there are no parties requiring disclosure under Micro small and Medium Enterprises Development Act 2006.

12. Deferred Tax:

Accounting Standard 22 – Accounting for taxes on Income for the year ended 31.03.2021.

| Particulars | Amount in Rs. |
|--|---------------|
| Depreciation as per the Income tax Act | 11,95,641.00 |
| Depreciation as per the Companies Act | 14,40,184.00 |
| Timing Difference | 2,44,543.00 |
| Income Tax Rate | 25% |
| Cess | 3% |
| Deferred Tax Asset | 62,970.00 |

13. In the opinion of the management, during the year there are no indications that impairment of any asset has taken place. Accordingly, no provision for impairment of assets is required as per Accounting Standard 28.
14. There are no claims against the Company, which are not acknowledged as debts.

For P. THIRUMALAI & CO.,
CHARTERED ACCOUNTANTS



Proprietor

15. The following cases are pending with various courts

| Sl.No. | Case No. | Parties | Status of the Case |
|--------|--|---|--|
| 1 | W.P.No. 14196 of 2015 | Makkal TV vs TN Arasu Cable TV Ltd., Chennai | Pending before the Hon'ble High Court of Madras |
| 2 | RCA No. 820 of 2018 (EP 863 of 2019 in RCOP 354 of 2018 CNR No.TNCH09-006307-2019) | Makkal TV vs Sadhak HaSmeed Thaikka and Another | This Case is treated as closed with no cost as per judgment order dated 3 rd August 2022. |
| 3 | O.S.No. 13833 of 2010 | Jankid IPS vs Makkal TV and C.R.Baskar | Pending before VII Additional City Civil Court, Chennai (Handled by Maheswari Advocate) |

Contingent Liability in respect of above cases remains to be considered.

16.Preliminary & Pre-operative Expenses

Expenses incurred under Preliminary and Pre-operative expenses are amortized over a period of five years from the financial year in which production/business operation commenced.

For MAKKAL THOLAI THODARPU KUZHUMAM LIMITED

V.Dhanasekaran
Director
DIN: 03200581

G.M.Tamil Kumaran
Director
DIN: 00942133

For P.Thirumalai & Co
Chartered Accountant

(P.Thirumalai)
Proprietor
M. No.:211192
FRN : 009793S

Place: Chennai
Date : 07/12/2022

